

Industry News

MAP-21 Changes Mandated for Transportation Providers

MAP-21, the Moving Ahead for Progress in the 21st Century Act, was signed into law by President Obama on July 6, 2012. The Act provides needed funds and transforms the policy and framework for investments to guide the growth and development of the country's vital transportation infrastructure. MAP-21 creates a streamlined, performance-based, and multimodal program to address the many challenges facing the U.S. transportation system.

Beginning October 1, 2013, the Federal Motor Carrier Safety Administration requires that all Carriers, Brokers and Freight Forwarders hold a \$75,000 surety bond in order to maintain an existing authority or to apply for a new authority. This is a significant increase from the current \$10,000 requirement. Companies found operating without the new authority will be subject to a \$10,000 fine for each occurrence as well as being civilly liable for any person injured or damage incurred during transport.

In order to assure compliance with the new requirements, our Credit Department is contacting each of our customers subject to MAP-21 to obtain new insurance certificates. We ask that you assist in this process by contacting your customers directly and forwarding the certificates to our Credit Department at Credit@uacl.com. The current bond status of your customers is viewable in their customer file.

Universal's goal is to qualify and extend credit to all of our existing broker customers prior to the deadline so that we are able to provide service without interruption.

For additional information on MAP-21 please visit <http://www.fhwa.dot.gov/map21>.